IN THE UNITED STATES PATENT AND TRADEMARK OFFICE

Application Number : 10/696,546 Confirmation No.: 7838

Applicant : Martin R. Watts

Filed : 10/28/2003

Title : Method and System for Modeling Volatility

TC/Art Unit : 3693

Examiner: : Rajesh Khattar Docket No. : J72167.000556

Customer No. : **70813**

MAIL STOP **AF**Commissioner for Patents
P.O. Box 1450
Alexandria, VA 22313-1450

RESPONSE TO FINAL REJECTION

In response to the Office Action dated January 7, 2009, please enter the following amendments:

Amendments to the Claims are reflected in the listing of claims which begins on page 2 of this paper.

Remarks begin on page 7 of this paper.